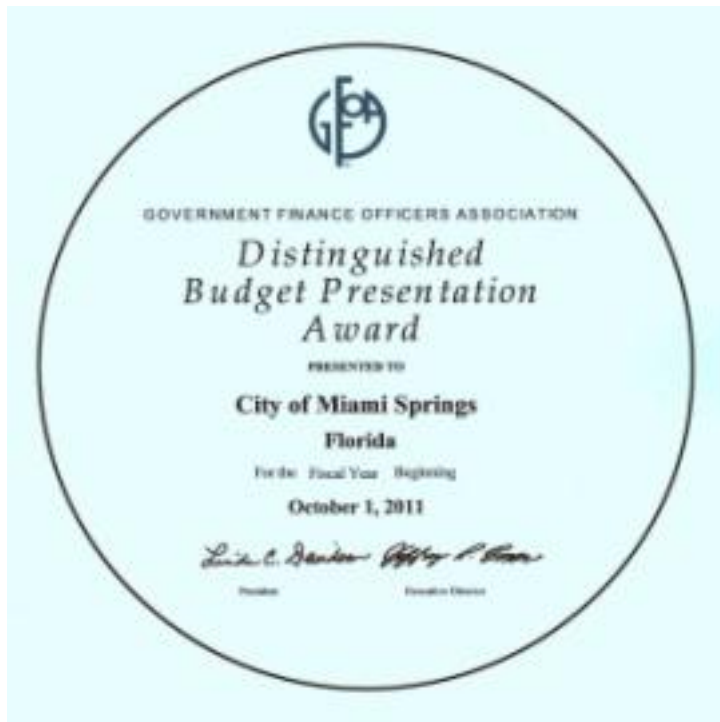


City Receives Distinguished Budget Presentation Award

Press release date: 2012-03-15



The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that the City of Miami Springs, Florida has received the GFOA's Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as: a policy document; a financial plan; an operations guide; and a communications device. Budget documents must be rated "proficient" in all four categories, and the 14 mandatory criteria within these categories, to receive the award.

When a Distinguished Budget Presentation Award is granted to an entity, a certificate of Recognition for Budget Presentation is also presented to the individual or department designated as being primarily responsible for its having achieved the award. This has been presented to William Alonso, Assistant City Manager / Finance Director.

For budgets including the fiscal period 2010, over 1,250 entities received the award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional organization serving nearly 17,400 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards programs in governmental budgeting.

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